

**CYNGOR SIR POWYS COUNTY COUNCIL.**

**COUNCIL**  
**13<sup>th</sup> July 2016**

**REPORT AUTHOR:** County Councillor Wynne T Jones  
Portfolio Holder for Finance

**SUBJECT:** Capital Virement for Street Lighting

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**REPORT FOR:** Decision

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**Summary**

This report requests the following capital virement.

In order to achieve the revenue savings in 2017/18 the Street Lighting programme needs to be accelerated in 2016/17. This virement recommends moving £776k from the 2017/18 programme into 2016/17. This will be funded from Capital Receipts.

**Proposal**

Highways, Transport and Recycling need to achieve £2.275m savings in 2017/18. One of the savings for £300k is related to street lighting.

This virement will roll forward the money that is allocated for the next financial year as the service hope to complete the project by the end of March 2017. This is to ensure that we start making savings on our energy budget immediately. It was envisaged that the service would do this project over 2 years and make the savings from the 3<sup>rd</sup> year. By accelerating the project it will be possible to achieve the saving from April 2017.

**Options Considered/Available**

No alternative options are considered appropriate as a result of this report.

**Preferred Choice and Reasons**

Approve the virement and achieve the savings in 2017/18.

**Sustainability and Environmental Issues/Equalities/Crime and Disorder,/Welsh Language/Other Policies etc**

The proper management and control of the Council's finances together with the associated delivery of services will have an impact across all Council services. It is not sustainable to allow service areas to overspend without a plan to address the underlying cause of the overspending.

### **Children and Young People's Impact Statement - Safeguarding and Wellbeing**

N/A

### **Local Member(s)**

This report relates to all service areas across the whole County.

### **Other Front Line Services**

This report relates to all service areas across the whole County.

### **Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)**

This report has no specific impact on support services other than reporting on those service areas financial outturns. Financial Services work closely with all service areas in monitoring financial performance against budgets.

### **Local Service Board/Partnerships/Stakeholders etc**

This report presents financial information which will help inform the future medium term financial plan and therefore has implications for any related organisation.

### **Corporate Communications**

This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

### **Statutory Officers**

The Strategic Director, Resources (Section 151 Officer) notes the overall financial position. It is essential that agreed savings are delivered in order to safeguard the council's financial position. The savings that were not delivered in 2015/16 will need to be delivered in 2016/17 because they remain in the base budget.

The Monitoring Officer has no specific concerns with this report.

### **Members' Interests**

The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest they should declare it at the start of the meeting and complete the relevant notification form.

### **Future Status of the Report**

Members are invited to consider the future status of this report and whether it can be made available to the press and public either immediately following the meeting or at some specified point in the future.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
<b>The Capital Virement of £776K is approved</b>	To monitor the Council's financial performance and ensure that spending remains within approved limits and that the 3% minimum general fund reserve is maintained.

<b>Relevant Policy (ies):</b>			
<b>Within Policy:</b>	Yes	<b>Within Budget:</b>	n/a

<b>Relevant Local Member(s):</b>	
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<b>Person(s) To Implement Decision:</b>	Dawn Richards
<b>Date By When Decision To Be Implemented:</b>	

Contact Officer Name:	Tel:	Fax:	Email:
Jane Thomas	01597 826341	01597 826290	jane.thomas@powyscc.gov.uk

### **Background Papers used to prepare Report:**

Cabinet Report  
C128-2016 Financial Overview and Forecast as at 31 May 2016